

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U65993AP1999PLC031684
ii	Registration Date	12-05-1999
iii	Name of the Company	COASTAL LOCAL AREA BANK LIMITED
iv	Category/Sub-category of the Company	Non-Government Indian Company
v	Address of the Registered office & contact details	D.No.59-14-2A, 3rd Floor, Santhi Plaza, Gayatri Nagar, Ring Road, Benz Circle, Vijayawada, A.P- 520 008 Ph: 0866-2494425, 2494426 Fax: 2494423 Email:Coastalho@coastalareabank.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Pvt Ltd (RTA/STA), 306, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad- 500082. Ph:040-23374967 Fax: 23370295 Mobile 09177401070/ 040-40144967 Email bsshyd@bigshareonline.com Web: www.bigshareonline.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Commercial Banking	99711100	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

NIL

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	497151	0	497151	2.16	497151	0	497151	2.16	0
a) Individual/HUF									
b) Central Govt.or State Govt.									
c) Bodies Corporates	1063770	0	1063770	4.62	1063770		1063770	4.62	0
d) Bank/Fl									
e) Any other									
SUB TOTAL:(A) (1)	1560921	0	1560921	6.78	1560921	0	1560921	6.78	0
(2) Foreign									
a) NRI- Individuals	0	266858	266858	1.16	0	266858	266858	1.16	0.00
b) Other Individuals									
c) Bodies Corp.									
d) Banks/Fl									
e) Any other...									
SUB TOTAL (A) (2)	0	266858	266858	1.16	0	266858	266858	1.16	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	1560921	266858	1827779	7.94	1560921	266858	1827779	7.94	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks/Fl									
c) Cenntal govt									
d) State Govt.									
e) Venture Capital Fund									
f) Insurance Companies									
g) FIIS									
h) Foreign Venture Capital Funds									
i) Others (specify)									
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	831569	7105593	7937162	34.48	831569	7105593	7937162	34.48	0.00
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	7237	11324	18561	0.08	7237	11324	18561	0.08	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	1446211	11789460	13235671	57.50	1252811	11982860	13235671	57.50	0.00
c) Others (specify)									
SUB TOTAL (B)(2):	2285017	18906377	21191394	92.06	2091617	19099777	21191394	92.06	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	2285017	18906377	21191394	92.06	2091617	19099777	21191394	92.06	0.00
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	3845938	19173235	23019173	100.00	3652538	19366635	23019173	100.00	0

(ii) SHARE HOLDING OF PROMOTERS

NIL

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the
		No of Shares	% of total shares of the company	% of shares pledged encumbered to total	No of Shares	% of total shares of the company	% of shares pledged encumbered to total	
1	Dr Jayaram Chigurupati	497151	2.16	0	497151	2.16	0	
2	Smt Padmasree Chigurupati	266858	1.16	0	266858	1.16	0	
3	CHIGURUPATI SAISRIRAM ENTERPRISES PRIVATE LIMITED	1063770	4.62	0	1063770	4.62	0	
4								
	Total	1827779	7.94	0	1827779	7.94	0	

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	1827779	7.94	1827779	7.94
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	1827779	7.94	1827779	7.94

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

As the company is a Banking company the holding of any member shall not exceed 5% of the total holdings.

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	497151	2.16	497151	2.16
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	497151	2.16	497151	2.16

V INDEBTEDNESS NIL

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	Gross salary	Sri T Eswara Chandra Rao, Managing Director*	Sri B Venu Gopala Reddy, Managing Director#	(Rs. In Lakhs)
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	14,01,697	6,12,096	20,13,793
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit	0	0	0
	others (specify)	0	0	0
5	Others, please specify	0	0	0
	Total (A)	14,01,697	6,12,096	20,13,793
	Ceiling as per the Act	Within the limits of Section 197 of the Companies Act, 2013		

* Mr. T Eswara Chandra Rao demitted his office w.e.f. 24.01.2019

Mr. B Venu Gopala Reddy was appointed as Managing & CEO w.e.f. 25.01.2019

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors					Total Amount
1	Independent Directors						
	(a) Fee for attending board committee meetings	-	-	-	-	-	-
	(b) Commission	-	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2	Other Non Executive Directors	Dr. Jayaram Chigurupati	Mr. Biplab Das	Mr. B V V Rajeswara Rao	Mr. K Venkataraman*	Mr. B S Purshotham#	
	(a) Fee for attending board committee meetings	2,40,000	2,80,000	3,20,000	2,00,000	40,000	10,80,000
	(b) Commission	-	-	-	-	-	-
	(c) Others, please specify. Honararium	-	-	-	2,25,000	-	-
	Total (2)	2,40,000	2,80,000	3,20,000	4,25,000	40,000	13,05,000
	Total (B)=(1+2)	2,40,000	2,80,000	3,20,000	4,25,000	40,000	13,05,000
	Total Managerial Remuneration						
	Overall Ceiling as per the Act.	within the limits of Section 197(5) of the Companies Act, 2013 read with the Rules made thereunder					

* Mr. K Venkataraman was paid sitting fees upto January, 2019 and thereafter as Honararium for an amount of Rs.75,000 Per Month as approved by the RBI

Mr. B S Purshotham was appointed on 25.03.2019 and hence sitting fees for attending only one meeting is paid

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Name of the Key Managerial Personnel	
1	Gross Salary	Chief Financial Officer, Mr. D Jagapathi Raju	Company Secretary, Ashish Kulkarni*
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	14,16,666	3,11,611
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission	0	0
	as % of profit	0	0
	others, specify	0	0
5	Others, please specify	0	0
	Total	14,16,666	3,11,611

* The Company Secretary is appointed w.e.f. 10.12.2018

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

NIL